

# Private Car Insurance

## Insurance Product Information Document

**Company:** Midas Underwriting Limited

Midas Underwriting Ltd. Registered in England No.4040230

Registered Office: Quay Point, Lakeside Boulevard, Doncaster, South Yorkshire DN4 5PL

Authorised and regulated by the Financial Conduct Authority. FCA Number 303525



**Product:** Midas Premier Car

The information provided in this document is a summary of the key features and exclusions of the Policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product can be found in the policy wording provided by your insurance broker.

### What is this type of insurance?

Private Car Insurance designed to provide cover for loss, damage or liability as a result of using private car.



#### What is covered?

- ✓ Liability to Third Parties:
  - personal injury liability to a third party – Unlimited
  - property damage up to £20,000,000
  - associated expenses up to £5,000,000
- ✓ Loss of or damage to your vehicle
- ✓ Accidental Damage
- ✓ Malicious Damage and Vandalism
- ✓ Fire, Self-Ignition, Lightning or Explosion
- ✓ Theft or Attempted Theft
- ✓ Audio cover / Satellite Navigation equipment up to £750
- ✓ Glass / Windscreen cover
- ✓ Child Car Seat up to £100
- ✓ Personal Belongings (Exc Child car seat) up to £200
- ✓ Replacement Locks up to £300
- ✓ Medical Expenses up to £250 per person
- ✓ Personal Accident up to £10,000
- ✓ Foreign Use



#### What is not covered?

- ✗ Any compulsory or voluntary excess which applies as per the policy booklet or shown on your schedule
- ✗ Loss or damage caused when your vehicle is being used for a purpose which it is not insured, and when driven by any person not entitled to drive.
- ✗ Loss damage or liability caused by: War, Earthquake, Riot, Terrorism, Nuclear/Radioactive Contamination, Pollution, and Sonic Bangs
- ✗ Loss, damage or liability caused by carriage of Hazardous Goods and when your vehicle is used airside and / or used for any criminal activity
- ✗ Wear & Tear, depreciation and any mechanical or electrical failure or breakages
- ✗ Loss of or damage to your vehicle if it is taken, used or driven by a spouse or civil partner, partner, boyfriend or girlfriend, member of the family or household of a permitted driver unless they are a named on and driving in accordance with your certificate of insurance and with your permission
- ✗ Loss of or damage to your vehicle by fraud, trickery or deception
- ✗ Loss of or damage to your vehicle if it is unoccupied and it has been left unlocked or it has been left with the keys in, on or in the vicinity of the vehicle or it has been left with the windows, sunroof or the roof of a convertible vehicle open
- ✗ Compensation for any costs incurred as a result of not being able to use your vehicle following loss or damage
- ✗ Costs which exceed the market value of your vehicle or the value declared on your policy schedule if the market value is more



#### Are there any restrictions on cover?

- ! Glass cover limited to £100 if our approved repairer is not used
- ! Audio cover & Satellite navigation equipment not part of vehicle manufacturers original specification limited to £750
- ! Foreign Use – Full policy cover is limited to 90 days per period of insurance



## Where am I covered?



Great Britain, Northern Ireland, the Isle of Man, the Channel Islands, any other country that is a member of the European Union.



## What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief
- You must provide complete and accurate answers to any questions asked
- You must pay the premium on time
- You must inform your insurance broker as soon as possible of any changes which may affect this insurance (see policy wording for full details)
- Take all reasonable steps to protect your vehicle from loss or damage and to keep it in a roadworthy condition.
- If you make a claim you must provide us with all relevant information about the claim.
- You must not make any admission of liability, payment or offer of payment, or incur legal expenses without our written consent and you (or any person insured) must not in any way act to the detriment or prejudice of our interests



## When and how do I pay?

You can usually pay your premium as a one-off payment or in monthly instalments. You will need to contact your insurance broker for full details.



## When does the cover start and end?

The period of insurance is for a duration of one year and will start on the date you select when you purchase the policy and end one year later.



## How do I cancel the contract?

You can cancel this insurance at any time by contacting the insurance broker who sold you this insurance.

### Cooling-off period

We hope that you will be happy with your insurance policy. However, if this policy does not meet your needs, you have 14 days from either the inception date of the contract or the date on which you receive the full terms and conditions of the contract, whichever is later, to cancel this policy and get a full refund. (We will not give you a refund if you have claimed for the total loss of your vehicle or an incident has happened where you could make a claim for a total loss).

### Your and our rights to cancel your policy

After the 14 days cooling off period, if no claim has been made during the current period of insurance, a refund will be given based on the annual premium, on a proportional (pro-rata) basis.

If a claim has been made in the current period of insurance, where we have been unable to recover our outlay (excluding solely glass claims and/or solely emergency medical treatment claims), we will retain the full annual premium.